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# WISDOM

**WISDOM SPORTS GROUP**

**智美體育集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1661)**

## **DISCLOSEABLE TRANSACTION THE NOVEMBER RE-SUBSCRIPTION TO THE FUND**

### **THE NOVEMBER RE-SUBSCRIPTION TO THE FUND**

Reference is made to the Company's announcements dated 21 April 2020, 5 June 2020, 13 July 2020 and 24 August 2020 in relation to the subscriptions to the Fund (collectively, the "Announcements"). Unless otherwise stated, capitalized terms used herein shall denote the same meanings as those defined in the Announcements.

As Shenzhen Wisdom's August Re-Subscription to the Fund has matured on 10 November 2020, the Board is pleased to announce that the Shenzhen Wisdom has further re-subscribed to the Fund with RMB38 million on 11 November 2020.

### **IMPLICATIONS UNDER THE LISTING RULES**

Pursuant to Rule 14.22 of the Listing Rules, as the Subscriptions were entered into between Shenzhen Wisdom and the Fund Manager within a 12-month period, the Subscriptions were considered and were aggregated as one transaction.

As one or more of the relevant applicable percentage ratios defined under Rule 14.07 of the aggregated subscriptions exceed 5% but is less than 25%, the November Re-Subscription constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to notification and announcement requirements under the Listing Rules.

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The principal terms of the November Re-Subscription are set out as follows:

Date of subscription:	11 November 2020
Parties involved:	(1) Shenzhen Wisdom; and (2) Qianhai Century Fund Management Co., Ltd.
Fund Manager:	Qianhai Century Fund Management Co., Ltd.
Fund custodian:	Shenzhen Branch of China Minsheng Banking Co., Ltd.
Name of the Fund:	Baoying A-001 Private Investment Fund
Fund code:	SJ 6785
Investment strategy:	The Fund invests in "Jubao No.1 Private Investment Fund", which is managed by the Fund Manager. It invests in various monetary instruments such as bonds, bond funds, and other fixed incomes and fixed-class income products
Characteristics of risk and return:	The Fund does not guarantee to capital protection and minimum return
Performance comparison benchmark (annualized):	6.1%
Date of interest commencement:	12 November 2020
Investment time limit:	32 days

## **REASONS FOR AND BENEFITS OF THE NOVEMBER RE-SUBSCRIPTION**

The Group has been constantly looking for business opportunities to enhance shareholders' value while abiding to the internal investment policy of the Group. In light of the current low interest rates on bank deposits and the stable return of the Fund, the Board is of the view that the November Re-Subscription will enable the Company to continue to utilize its Renminbi surplus cash reserves more efficiently.

As the Company is familiar with the Fund, its investment risks and potential returns, the Board considers that the terms of the November Re-Subscription are on normal commercial terms, and are fair and reasonable and are in the interest of the Company and its shareholders as a whole.

## **INFORMATION OF THE GROUP AND THE PARTIES**

The Group is a leading sports industry group in the PRC engaged in the operation and marketing of sports events and provision of sports services, with a special emphasis on the development and extension of the sports industry chain.

Shenzhen Wisdom is a company established under the laws of the PRC with limited liability and is a wholly-owned subsidiary of the Company. Shenzhen Wisdom is principally engaged in event organization and related services and investments in the PRC.

The business scope of the Fund Manager covers entrusted management of share investment fund, entrusted asset management and investment management. The sole shareholder of the Fund Manager is Shenzhen Jushenghua Company Limited\* (深圳市鉅盛華股份有限公司), and its ultimate controlling shareholder is Mr. Yao Zhenhua\* (姚振華).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the fund manager and the ultimate beneficial owner are independent third parties of the Company and of the connected persons of the Company.

## **IMPLICATIONS UNDER THE LISTING RULES**

Pursuant to Rule 14.22 of the Listing Rules, as the Subscriptions were conducted between Shenzhen Wisdom and the Fund Manager within a 12-month period, the Subscriptions were considered and were aggregated as one transaction.

As one or more of the relevant applicable percentage ratios defined under Rule 14.07 of the aggregated subscriptions exceed 5% but is less than 25%, the November Re-Subscription constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to notification and announcement requirements under the Listing Rules.

## DEFINITIONS

Unless the context otherwise requires, the following expressions have the following meanings in this announcement:

“August Re-Subscription”	the further re-subscription to the Fund by Shenzhen Wisdom as a result of the maturity of the previous subscription, details of which are set out in the Company’s announcement dated 24 August 2020
“Board”	the board of Directors of the Company
“Company”	Wisdom Sports Group (智美體育集團), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected persons”	has the same meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Fund”	Baoying A-001 Private Investment Fund* (寶盈A-001號私募投資基金)
“Fund Manager”	Qianhai Century Fund Management Co., Ltd.* (前海世紀基金管理有限公司), a company established in the PRC with limited liability and is the manager of the Fund
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“November Re-Subscription”	the further re-subscription to the Fund by Shenzhen Wisdom as a result of the maturity of the August Re-Subscription, details of which are set out in this announcement
“PRC”	The People’s Republic of China, for the purposes of this announcement, excluding Hong Kong, Macau and Taiwan
“RMB”	Renminbi, the lawful currency in the PRC

“Shenzhen Wisdom”	Shenzhen Wisdom Sports Industry Co., Ltd.* (深圳智美體育產業有限公司), a company established under the law of the PRC and is an indirect wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriptions”	the November Re-Subscription, together with the previous subscriptions to the Fund, details of which are set out in the Company’s announcements dated 21 April 2020, 5 June 2020, 13 July 2020 and 24 August 2020, respectively

By Order of the Board  
**Wisdom Sports Group**  
**Ren Wen**  
*Chairlady and Executive Director*

Hong Kong, 11 November 2020

*As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Song Hongfei and Ms. Hao Bin; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.*

\* *for identification purposes only*