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**WISDOM SPORTS GROUP**  
**智美體育集團**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1661)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
DISCLOSEABLE TRANSACTION  
INVESTMENT IN TRUST SCHEME**

Reference is made to the announcement (the “**Announcement**”) of Wisdom Sports Group (the “**Company**”) dated 12 May 2020 in relation to the investment in the Trust Scheme established by Minsheng Trust. Unless otherwise stated, capitalized terms and expressions used herein shall have the same meanings as those defined in the Announcement.

This announcement is made to provide shareholders of the Company further details in relation to the investment strategy and the nature of the underlying assets of the Trust Scheme.

According to the terms of the Trust Scheme Agreement, Minsheng Trust will utilize the investment contribution by investing in the underlying assets of a third party company, namely, Sunac Hetai (Tianjin) Factoring Limited\* (融創和泰(天津)商業保理有限公司) (“**Sunac Hetai**”). The underlying assets are in the form of receivables derived from the sale of commercial housing projects conducted by certain subsidiaries of Sunac China Holdings Limited (“**Sunac**”). Upon completion of the sale of the commercial housing projects, the receivables will be transferred to Sunac Hetai and Sunac Hetai will distribute the earnings to the Trust Scheme whereby the beneficiaries will receive the payouts based on their respective investment proportions plus the annualized rate of return.

By Order of the Board  
**Wisdom Sports Group**  
**Ren Wen**

*Chairlady and Executive Director*

Hong Kong, 18 May 2020

*As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Song Hongfei and Ms. Hao Bin; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.*