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# WISDOM

## WISDOM SPORTS GROUP

### 智美體育集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1661)**

### **PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT**

This announcement is made by Wisdom Sports Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s profit warning announcement dated 14 February 2020 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to provide further information to the Shareholders and potential investors of the Company that, based on a further review of the information currently available to the Company, it is expected that the Group would record a loss of not less than RMB400.0 million for the financial year ended 31 December 2019, compared to a profit of approximately RMB52.0 million recorded for the financial year ended 31 December 2018, which was primarily attributable to the factors referred in the Announcement. It is also currently anticipated that the Group’s revenue will drop approximately 65% for the financial year ended 31 December 2019 when compared with the financial year ended 31 December 2018.

The Company is still in the process of finalizing the consolidated results of the Group for the financial year ended 31 December 2019. The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group currently available, which have not been audited or reviewed by the auditors of the Company. The finalized audited consolidated results of the Group for the financial year ended 31 December 2019 are expected to be published in due course.

**Potential investors and Shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board

**Wisdom Sports Group**

**Ren Wen**

*Chairlady and Executive Director*

Hong Kong, 2 March 2020

*As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Song Hongfei and Ms. Hao Bin; and the independent non-executive directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.*