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WISDOM

WISDOM SPORTS GROUP

智美體育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
LOAN AGREEMENT**

Reference is made to the announcement of the Company dated 3 November 2019 in relation to the discloseable transaction regarding the Loan Agreement (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The Company wish to provide further information relating to the Loan Agreement.

1. To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) the ultimate beneficial owners of the borrower are Mr. Chu Haitao and Ms. Yu Qing, who are husband and wife; (ii) the Guarantors are Mr. Chu Haitao, Mr. Chu Haidong and Ms. Zhang Jingkai, who are relatives of each other and Independent Third Parties of the Company; and
2. The Guarantors agreed to pledge their real estate located in Beijing, the PRC, including two commercial properties and one residential property, with a prevailing market value in excess of RMB55,000,000, as guarantee for the settlement of all amounts, obligations and liabilities due, owing or incurred under the Loan Agreement.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes.

By Order of the Board

Wisdom Sports Group

Ren Wen

Chairlady and Executive Director

Hong Kong, 8 November 2019

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Song Hongfei and Ms. Hao Bin; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.