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WISDOM SPORTS GROUP

智美體育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTORS

The Board announces that Mr. Sheng Jie has been appointed as an executive director of the Company, and Mr. Zhang Han has resigned as an executive director of the Company, both with effect from 2 January 2019.

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Wisdom Sports Group (the “**Company**”), together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Sheng Jie has been appointed as an executive director of the Company and vice chairman of the Board with effect from 2 January 2019.

Mr. Sheng Jie (“**Mr. Sheng**”), aged 42, is one of the co-founders of the Group. He was previously appointed as an executive director of the Company on 21 March 2012 and was re-elected on 16 December 2013. He had resigned from his directorship on 26 August 2016 and left the Group in order to serve as the vice chairman of Shenzhen Zhimei Investment Co., Ltd. (深圳智美投資有限公司), (a company held by the controlling shareholder of the Group). On July 2018, he rejoined the Group as one of the senior vice-presidents of the Group. He was one of the Company’s joint company secretaries and was also a member of the Company’s remuneration committee.

Mr. Sheng has over 16 years of experience in the marketing communications industry, sports industry communications as well as experience in the corporate finance and capital markets sector. Mr. Sheng obtained a bachelor’s degree in English language from Shandong University in July 1998 and obtained a diploma in business management from the University of International Business and Economics in July 2009.

As at the date of this announcement, Mr. Sheng has personal interests in 5,076,000 shares of Beijing Wisdom Media Holding Co., Limited* (北京智美傳媒股份有限公司) (an associated corporation of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”)).

Save as disclosed above, Mr. Sheng does not (i) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) have, or is deemed to have any interests in any shares, underlying shares or debentures of the Company (within the meaning of Part XV of the Securities and Futures Ordinance); (iii) hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) have any other information that needs to be disclosed pursuant to any of the requirements as set out in rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Company will enter into a service agreement with Mr. Sheng in relation to his appointment as an executive director of the Company for a term of three years commencing on 2 January 2019 and is subject to retirement by rotation and re-election in accordance with the articles of the Company and the Listing Rules. Mr. Sheng will be entitled to a salary in the total sum of RMB1,440,000 annually, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Zhang Han (“**Mr. Zhang**”) has resigned as an executive director, vice chairman of the Board and vice president of the Group with effect from 2 January 2019 due to health reasons.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in respect of his resignation.

The Board would like to take this opportunity to express its appreciation for the valuation contribution of Mr. Zhang to the Company during his tenure.

By Order of the Board
Wisdom Sports Group
Ren Wen
Chairlady and Executive Director

Hong Kong, 2 January 2019

As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Song Hongfei, Ms. Hao Bin and Mr. Sheng Jie; and the independent non-executive directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *for identification purposes only*