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WISDOM

WISDOM SPORTS GROUP

智美體育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

VOLUNTARY ANNOUNCEMENT TERMINATION OF INVESTMENT IN THE ARENA COMPANY

This announcement is made by Wisdom Sports Group (the “**Company**”, together with its subsidiaries, collectively as the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Company.

Reference is made to the announcement of the Company dated 5 July 2018 (the “**Announcement**”) in respect of an investment agreement in the Arena Company. Unless otherwise stated, capitalised terms used herein shall denote the same meaning as those defined in the Announcement.

The Board declares that the investment agreement and the transactions under this agreement were terminated.

The Board considers that the termination of the investment agreement has no material adverse impact on the business operation and financial position of the Group.

By Order of the Board

Wisdom Sports Group

Ren Wen

Chairlady and Executive Director

Hong Kong, 7 December 2018

As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Zhang Han, Mr. Song Hongfei, and Ms. Hao Bin; and the independent non-executive directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang