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WISDOM HOLDINGS GROUP 智美控股集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

VOLUNTARY ANNOUNCEMENT

THE LATEST DEVELOPMENT OF THE SPORTS BUSINESS

This announcement is made by Wisdom Holdings Group (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to allow the public to understand the latest information of the Group.

The board of directors of the Company is pleased to announce that the Group has entered into a co-operation agreement (the “**Co-operation Agreement**”) in relation to the organization of the World Cup of International Dragon Boat Federation for 2014 (2014 國際龍舟聯合會世界杯) with Fuzhou Municipal Administration of Sport (福州市體育局) on May 6, 2014 in order to promote and popularize the culture of Chinese dragon boats and create the highest level of dragon boat competitions in the world. The major contents of the co-operation are as follows:

1. Both parties have determined to co-organize the competitions of the World Cup of International Dragon Boat Federation for 2014 (the “**Competitions**”) during the period between June 10, 2014 to June 12, 2014 upon arm’s length negotiation according to the competition schedule of International Dragon Boat Federation (國際龍舟聯合會);
2. The Group is responsible for operation and management of the Competitions and owns the intellectual property rights of the Competitions, including but not limited to, production rights, exclusive broadcasting rights and copyrights of omnimedia. The organization fees and broadcasting fees of the Competitions will be borne by the other party of the co-operation;
3. The Group is responsible for organizing the cultural festival events during the period of the Competitions; and
4. The Group is jointly responsible for the live broadcast of the Competitions on CCTV-5 channel with CCTV Sports & Entertainment Co., Ltd. (中視體育娛樂有限公司).

Reference is made to the announcement of the Company dated February 4, 2014. The hot air balloon event for celebration of 50th anniversary of Sino-Tanzanian diplomatic ties originally scheduled to be held in late April 2014 has been cancelled due to a change of the plan by the host organizer. The cancellation of event has no adverse effect on the interest of the Group.

By order of the Board
Wisdom Holdings Group
Ren Wen
Chairlady and Executive Director

Hong Kong, May 7, 2014

As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Sheng Jie and Mr. Zhang Han; the non-executive directors of the Company are Mr. Jin Haitao, Mr. Wang Shihong and Mr. Xu Jiongwei; and the independent non-executive directors of the Company are Mr. Wei Kevin Cheng, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.