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RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF CHIEF FINANCIAL OFFICER

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Wisdom Sports Group (the “**Company**”, and its subsidiaries, the “**Group**”) announces that Mr. Hu Xing has resigned as an executive director of the Company with effect from September 18, 2015 in order to devote more time to his family in Hong Kong.

Mr. Hu Xing has confirmed that he has no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of his resignation.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Hu Jianguo has resigned as an independent non-executive director of the Company with effect from September 18, 2015 due to health reasons.

Mr. Hu Jianguo has confirmed that he has no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of his resignation.

CHANGE OF CHIEF FINANCIAL OFFICER

The Board also announces that Mr. Li Qingbo has resigned as chief financial officer of the Company with effect from September 18, 2015 due to personal reasons.

Mr. Li has confirmed that he has no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of his resignation.

In addition, Ms. Huang Dan has been appointed as chief financial officer of the Company with effect from September 18, 2015.

Ms. Huang Dan, aged 33, is currently the financial controller of the Company. Prior to joining the Group, Ms. Huang worked as a manager of PricewaterhouseCoopers Zhong Tian LLP. Ms. Huang has over 10 years' experience in auditing, advising for listing and financing with a focus on industries including, among others, the media, the internet, hi-tech and entertainment. She obtained a bachelor's degree in management science (majoring in accounting) from Renmin University of China. She is a Certified Public Accountant of the People's Republic of China and she has passed the exam of certified public accountants in the United States.

The Board would like to thank Mr. Hu Xing, Mr. Hu Jianguo and Mr. Li Qingbo for their contribution to the Company during their terms, and express its warmest welcome to Ms. Huang Dan for her appointment as chief financial officer of the Company.

By order of the Board
Wisdom Sports Group
Ren Wen
Chairlady and Executive Director

Hong Kong, September 18, 2015

As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Zhang Han and Dr. Shen Wei; the non-executive directors of the Company are Mr. Jin Haitao and Mr. Xu Jiongwei; and the independent non-executive directors of the Company are Mr. Wei Kevin Cheng, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.